

Power Situation Outlook <small>NGCP</small>			
for Thursday, 08 September 2022			
	LUZON	VISAYAS	MINDANAO
AVAILABLE GENERATING CAPACITY, MW	13,347	2,346	2,593
SYSTEM PEAK DEMAND, MW	10,767	1,966	2,000
OPERATING MARGIN, MW	2,580	380	593

** Based on data available as of 2:00 PM, 07 September 2022. To view NGCP's updated Power Situation Outlook, please visit our website at <http://www.ngcp.ph>.

Villar's ALLTV inks content tie-up with CNN Philippines

By VG CABUAG @villygc

ALLTV, the television channel of Villar-led Advanced Media Broadcasting System (AMBS), has partnered with CNN Philippines to bolster its news programming.

CNN Philippines's flagship news program, News Night, anchored by CNN's chief anchor and correspondent Pia Hontiveros, will be aired simultaneously at ALLTV from Monday to Friday at 6 p.m. starting September 13.

AMBS President Maribeth C. Tolentino and CFO Maryknoll Zamora signed the content rights agreement with CNN Philippines's President Ben-

jamin V. Ramos for the airing of CNN Philippines on ALLTV. Also gracing the event was CNN Philippines Chairman, D. Edgard A. Cabangon.

CNN Philippines Hour on ALLTV is a 60-minute news program that showcases the day's top stories with live reports, in-depth analysis, and live interviews with prominent personalities. The segment will also be made available on 12 Radio Philip-

pines Network stations in key cities in Luzon, Visayas and Mindanao.

ALLTV is under Prime Asset Ventures Inc. led by Manuel Paolo A. Villar.

According to Tolentino, ALLTV is banking on the years-long experience of CNN Philippines in delivering credible news to the public.

"Through CNN Philippines, we can provide our viewers with in-depth local news coverage, and a global perspective on key issues, and stories from around the world," she said during the signing on Wednesday at Mella Hotel in Las Piñas City.

As CNN Philippines is regarded as the most trusted news source in the country, Tolentino said TV viewers can be sure that ALLTV will be fair and balanced when it delivers news content, political opinions and insights.

Calling the partnership a game-

changer, Ramos said the agreement with ALLTV will further bolster the reach of CNN Philippines throughout the archipelago.

"This is the first of its kind, it is a game-changer. We have an opportunity to reach more people in many parts of the country, and deliver news that's accurate, fair and balanced," he said during the signing ceremony.

ALLTV is available on channel 2 on free-to-air TV and Planet Cable; Channel 16 on digital, Channel 35 on Signal TV and Sky Cable; as well as local cable stations around the country.

CNN Philippines is a commercial, broadcast, cable and satellite TV network, owned and operated by Nine Media Corp., together with RPN, under license from Warner Bros. Discovery.

First Gen unit to finish construction of LNG terminal in Q1 2023

FGEN LNG Corp. (FGEN LNG), a wholly-owned subsidiary of First Gen Corp. (First Gen), said Wednesday it expects to complete the construction of its Interim Offshore LNG Receiving Terminal by the end of the first quarter of next year.

This after First Gen announced that it will rename the floating storage regasification unit (FSRU) that will be used for FGEN LNG's project from the "BW Paris" to the "BW Batangas."

In April 2021, FGEN LNG and BW LNG executed a 5-year Time Charter Party (TCP) for the charter of the "BW Paris" and it is intended that the name change to "BW Batangas" will be carried out before its deployment to the First Gen Clean Energy Complex in Batangas City by the end of the second quarter or early third quarter of 2023.

The "BW Batangas" will serve to provide LNG storage and regasification services to First Gen's existing and planned gas-fired power plants and other third-party terminal users.

The LNG project, meanwhile, will accelerate the ability to introduce LNG to the Philippines, to serve the natural gas requirements of existing and future gas-fired power plants of

third parties and FGEN LNG affiliates. FGEN LNG also said the project will play a critical role in ensuring the energy security of the Luzon grid, particularly as the indigenous Malampaya natural gas resource continues to decline.

"BW LNG is proud to be working closely with FGEN LNG to ensure the timely delivery of the Interim Offshore LNG Receiving Terminal. We are honored that our FSRU will serve a critical role in meeting the energy needs of Batangas, Luzon, and the Philippines at large.

The naming of 'BW Batangas' aims to affirm and strengthen BW Group's commitment to the Philippines. We hope that this is only the beginning of our participation in the Philippines's energy transition and our direct contribution to the economic growth and development of Batangas Bay, Batangas City and Batangas Province," said Akbar Sha, Head of Gas Solutions at BW LNG.

First Gen is a leading gas power generation company with approximately 2,000 MW in operating gas plants. First Gen intends to introduce LNG to the Philippines to supplement the declining natural gas supply from Malampaya. *Lenie Lectura*

ICTSI deploys equipment in Subic

By LORENZ S. MARASIGAN @lorenzmarasigan

INTERNATIONAL Container Terminal Services Inc. (ICTSI) said on Wednesday it is deploying additional equipment in its terminal in Subic to "boost its landside operations and improve overall productivity in support of the growth prospects of North and Central Luzon in the Philippines."

ICTSI said Subic Bay International Terminals (SBITC) is adding 4 rubber tired gantries (RTG) this month. They are scheduled for delivery in the last week of September.

With the addition of the new

RTGs, SBITC will have a fleet of 10 RTGs that enable quicker truck and vessel turnaround times for smoother cargo flow.

"The resulting efficiency gains will allow SBITC to stay ahead of the demand curve and cater to the increased cargo shipments during peak shipping season," the company said in a statement.

SBITC started using RTGs in 2019, which resulted in reduced truck dwell times, improved yard utilization and a 42-percent increase in the terminal's static capacity.

"The additional RTGs will enable SBITC to further improve its service offerings to stakeholders and raise the industry standard in the region,"

the statement read.

SBITC has an annual capacity of 600,000 twenty-foot equivalent units. It is considered as a gateway to the markets of North and Central Luzon.

In March, ICTSI announced that it would increase its expenditures for 2022 to \$330 million from \$165 million last year to fund expansion projects for its ports in the Philippines as well as in other territories.

The company said the amount will be used to pay for concession upfront fees for its port in Madagascar, the ongoing expansion of its port in the Democratic Republic of the Congo as well as in Australia and in Mexico.

Eternal Chapels acquires Green Hills Memorial Chapel



ETERNAL Chapels Vice Chairman Benjamin V. Ramos (2nd from left) and Green Hills Memorial Chapels President Chito Sarraga (center) seal the turnover with a handshake. They are flanked by Eternal Chapels Cagayan de Oro Manager Amor Leodones (leftmost), Vice President for Sales and Marketing Jose Antonio V. Rivera (2nd from right) and Vice President for Finance Marvin C. Timbol (rightmost).

THE management and operation of Green Hills Memorial Chapel in Plaza Divisoria, Cagayan de Oro City have been turned over to Eternal Chapels Mortuary and Chapel Services in a simple ceremony held at the site on August 26, 2022.

"Green Hills Memorial Chapel has been a landmark and a memorial care institution in this part of Divisoria for over 50 years now. We are here today to make sure that the tradition of memorial care in this exact location continues for years to come," said Eternal Chapels Vice President for Sales and Marketing Jose Antonio V. Rivera in a brief re-

mark during the event.

In a statement, Eternal Chapels President Numeriano B. Rodrin assured the clients of Green Hills Memorial Chapels of better service and improved facilities under the new management. "Our clients can count on the Eternal brand of excellence in the memorial care services that we will provide from here on out. We already have renovation plans lined up for Green Hills Memorial Chapels to upgrade our facilities and improve the services that we offer," said Rodrin.

A provider of complete mortuary and chapel services, Eternal Chapels opened its first branch in 2017 at

Eternal Gardens Greenhills in Barangay Bulua, Cagayan de Oro City. Since then, the company has expanded to two more branches, one in Naga City and another in Cabuyao City, Laguna. Construction of its fourth branch, located in Balagtas, Batangas City, is now underway.

Eternal Chapels is part of the Eternal Memorial Group along with its sister companies, Eternal Gardens, Eternal Crematory Corporation, and Eternal Plans. The group belongs to a larger conglomerate, the ALC Group of Companies, founded by the late Ambassador Antonio L. Cabangon Chua and currently headed by its Chairman, D. Edgard A. Cabangon.

NOTICE OF THE 2022 ANNUAL STOCKHOLDERS' MEETING

TO ALL SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting of the Stockholders of ALVIERA COUNTRY CLUB, INC. will be held on **30 September 2022, Friday, at 10:00 a.m.** via online remote communication, with the following

AGENDA

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Approval of the Minutes of the Previous Annual Stockholders' Meeting held on 30 September 2021
4. Ratification of all Acts, Contracts, Investments, and Resolutions of the Board of Directors and Acts of Management since the last Annual Stockholders' Meeting
5. Presentation and Approval of the President's Report and the 2021 Audited Financial Statements
6. Election of Directors
7. Appointment of Independent External Auditor and Fixing of its Remuneration
8. Other Matters
9. Adjournment

The record date for stockholders of record entitled to notice of, and vote at, this meeting is **31 July 2022.**

Given the health and safety concerns arising from the COVID-19 pandemic, stockholders may only attend the meeting through remote videoconferencing facilities and voting *in absentia*. Stockholders interested to participate through any of these means should notify the Corporation by email to members@alvieracountryclub.com not later than **15 September 2022**. The guidelines for registration, attendance through remote videoconferencing, and voting *in absentia* or by proxy shall be sent by email to the interested stockholders. These guidelines are also set out in the Information Statement which is available in the Corporation's website.

Any instrument authorizing a proxy to act as such must be submitted and received at the principal office of the corporation on or before **15 September 2022 at 5:00 pm**, addressed to the attention of the Corporate Secretary. Corporate shareholders are required to submit duly notarized Secretary's Certificates attesting to the resolution of the Board of Directors designating their proxies. Validation of proxies shall be on **20 September 2022 at 11:00 a.m.** at the principal office of the Corporation. No proxy is being solicited.

San Juan City, 12 August 2022.

ATTY. ANNA LIZA M. ANG-CO
 Corporate Secretary

ACC_Notice of ASM 30 September 2022_v2/(CFA Law/reimstr/viad)/CFA Law