

**RESOLUTIONS OF THE  
NOMINATION AND REMUNERATION COMMITTEE**

**OPENING OF THE NOMINATION PERIOD  
FROM 14 JULY 2021 TO 28 JULY 2021**

**WHEREAS**, one of the duties and responsibilities of the Nomination and Remuneration Committee is to prescribe the nomination period for all nominations to Corporation's Board of Directors, Officers, and Chairpersons and Members of the Committees of the Corporation, which nomination period, in accordance with the Corporation's Amended Manual on Corporate Governance, shall not be less than forty-five (45) calendar days prior to the annual stockholders' meeting to allow the Nomination and Remuneration Committee sufficient time to assess and evaluate the qualifications of the nominees;

**WHEREAS**, the tentative date of the Annual Stockholders' Meeting of the Corporation is set on 30 September 2021 pursuant to the Corporation's Amended By-Laws with the Organizational Meeting of the Board of Directors to be held immediately thereafter, and subject to the approval of the Board of Directors;

**WHEREAS**, one of the duties and responsibilities of the Nomination and Remuneration Committee is to review and evaluate the qualifications of all persons nominated to the Board of Directors and other appointments that require Board approval;

**NOW THEREFORE**, be it resolved, as it is hereby resolved, the Nomination and Remuneration Committee approves and prescribes that the nomination period be set from **14 July 2021 to 28 July 2021** or in case of postponement of the Annual Stockholders' Meeting and the Organizational Meeting of the Board of Directors, such applicable 15-day period provided that the last day of the nomination period shall not be less than forty-five (45) calendar days prior to the annual stockholders' meeting ("Nomination Period"), in compliance with the Corporation's Amended Manual on Corporate Governance;

**RESOLVED FURTHER**, that the nominations for the Board of Directors for election at the Annual Stockholders' Meeting 2021 and Officers and Chairpersons and Members of the Committees of the Corporation be submitted to the Nomination and Remuneration Committee within the Nomination Period;

**RESOLVED FURTHER**, that the Nomination and Remuneration Committee approves to convene on 29 July 2021 or such other date to review and evaluate the qualifications of all persons nominated to the Board of Directors and as Officers and Members of the Committees of the Corporation.

**RESOLVED FINALLY**, that the Chairman or any Committee member be authorized to (i) perform all acts to implement this resolution; and (ii) sign, execute, and deliver any and all statements, contracts, applications, agreements, and other documents as may be necessary to give effect to the foregoing resolutions."

Approved on **1 July 2021**.

**CLARISSA TERESITA L. ASUNCION**

*Chairman*



**BERNARD VINCENT O. DY**

*Member*

**CARLO LEONARDO N. LEONIO**

*Member*



**ARTURO G. CORPUZ**

*Member*



**ANNA MA. MARGARITA B. DY**

*Member*