

**RESOLUTION OF THE
AUDIT AND RISK COMMITTEE**

REVIEW AND RECOMMENDATION FOR SUBMISSION TO THE
BOARD OF DIRECTORS OF THE AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2020

“WHEREAS, one of the duties and responsibilities of the Audit and Risk Committee is to review the periodic financial statements of the Corporation before submission to the Board of Directors;

“WHEREAS, the Audit and Risk Committee has reviewed the Audited Financial Statements of the Corporation for the taxable year ending 31 December 2020 prepared by SyCip Gorres Velayo & Co. (“SGV & Co.”) and finds the same sufficient in form and substance.

“NOW THEREFORE, be it resolved, as it is hereby resolved, the Audit and Risk Committee recommends the submission of the Audited Financial Statements of the Corporation for the taxable year ending 31 December 2020 to the Board of Directors for its approval.”

APPROVED on 1 JUNE 2021.

OSCAR S. REYES
Chairperson

CLARISSA TERESITA L. ASUNCION
Member


AUGUSTO D. BENGZON
Member

JOSE P. DE JESUS
Member

LAWRENCE CONRAD N. LEONIO
Member


MA. LUISA D. CHIONG
Member


JOHANN V. RAMIREZ
Member