

ALVIERA COUNTRY CLUB, INC.
Index to Financial Statements
As at and For the Year Ended December 31, 2019

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I. Supplementary schedules required by Annex 68-E	
A Financial Assets	1
B Amounts Receivable from Directors, Officers, Employees, Related Parties, and Principal Stockholders (Other than Related Parties)	N/A
C Amounts Receivable from Related Parties which are eliminated during the consolidation of the financial statements	N/A
D Long-term Debt	N/A
E Indebtedness to Related Parties (Long-Term Loans from Related Companies)	N/A
F Guarantees of Securities of Other Issuers	N/A
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N/A - Not applicable

SCHEDULE A

ALVIERA COUNTRY CLUB, INC.

FINANCIAL ASSETS
AS AT DECEMBER 31, 2019

Description	Number of Shares or Principal Amount of Bonds	Amount Shown in the Statement of Financial Position	Income Received and Accrued
Cash in Bank			
Bank of the Philippine Island (BPI)	–	₱11,421,415	₱276,812
Accounts and Other Receivables			
Due from related parties	–	2,810,487	–
Trade receivables	–	2,654,729	–
Receivable from employees	–	112,500	–
		₱16,999,131	₱276,812

SCHEDULE G

ALVIERA COUNTRY CLUB, INC.

CAPITAL STOCK

AS AT DECEMBER 31, 2019

Title of Issue	Number of Shares Authorized	Number of Shares Issued and Outstanding as shown under related Statement of Financial Position Caption	Number of Shares Reserved for Options, Warrants, Conversion, and other Rights	Number of Shares held by Related Parties	Directors and Officers	Others
Class A	3,700	3,700	-	3,689	11	-
Class B	2,600	2,600	-	2,507	-	97
Class C	300	300	-	296	-	-
Class D	200	200	-	200	-	-
	6,800	6,800	-	6,692	11	97

ALVIERA COUNTRY CLUB, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
FOR THE YEAR ENDED DECEMBER 31, 2019

Deficit, beginning	(P16,285,621)
Less adjustments:	
Treasury shares	-
Deferred tax assets	-
Fair value adjustments	-
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Deficit, as adjusted, beginning	(16,285,621)
Net loss based on the face of AFS	(43,116,020)
Less: Non-actual/unrealized income net of tax	
Amount of provision for deferred tax during the year	-
Unrealized foreign exchange gain - net (except those attributable to cash and cash equivalents)	-
Unrealized actuarial gain	-
Fair value adjustment (M2M gains)	-
Fair value adjustment of Investment Property resulting to gain adjustment due to deviation from PFRS/GAAP – gain	-
Other unrealized gains or adjustments to the retained earnings as a result of certain transactions accounted for under the PFRS	-
Add: Non-actual losses	
Depreciation on revaluation increment (after tax)	-
Adjustment due to deviation from PFRS/GAAP - loss	-
Loss on fair value adjustment of investment property (after tax)	-
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Net loss actual/realized	(43,116,020)
Less: Other adjustments	
Dividend declarations during the period	-
Effects of prior period adjustments	-
Reversal of treasury shares	-
Appropriations during the year	-
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Deficit, end available for dividend distribution	(P59,401,641)
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ALVIERA COUNTRY CLUB, INC.
FINANCIAL SOUNDNESS INDICATORS
AS AT AND FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
Liquidity ratio		
Current ratio ¹	2.11:1	0.31:1
Solvency ratio		
Debt to equity ratio ²	0.08:1	1.17:1
Financial leverage ratio		
Asset to equity ratio ³	1.08:1	2.17:1
Profitability ratios		
Return on assets ⁴	(4.46%)	(0.39%)
Return on equity ⁵	(4.80%)	(0.85%)

¹ Current assets / current liabilities – measures the ability to pay short-term obligation or those due within one (1) year

² Total debt / Total stockholders' equity – measures the degree of financing through debt versus wholly-owned funds

³ Total asset / Total stockholders' equity – indicator of the company's leverage (debt) used to finance to firm.

⁴ Net loss/ Total assets – indicator of the profitability of a company relative to its total assets

⁵ Net loss/ Total stockholders' equity - measures the rate of return that the stockholders received on their shareholdings.

ALVIERA COUNTRY CLUB, INC.
CORPORATE STRUCTURE
AS AT DECEMBER 31, 2019

NUEVOCENTRO, INC.

98.41%

ALVIERA COUNTRY CLUB, INC.

Martin, Avner Joy T.

From: eafs@bir.gov.ph
Sent: Monday, June 29, 2020 3:32 PM
To: SLMGTAX@GMAIL.COM
Cc: Martin, Avner Joy T.
Subject: Your BIR AFS eSubmission uploads were received

Hi ALVIERACOUNTRYCLUB,

Valid files

- EAFS008805693OTH2019-01.pdf
- EAFS008805693OTH2019-02.pdf
- EAFS008805693AFS2019.pdf
- EAFS008805693ITR2019.pdf

Invalid file

- <None>

Transaction Code: **AFS-2019-RZ3RNRT0332SVVPQMM3PM4WM07L788FLF**
Submission Date/Time: **Jun 29, 2020 03:32 PM**
Company TIN: **008-805-693**

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