



Building a better
working world

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BOA/PRC Reg. No. 0001,
October 4, 2018, valid until August 24, 2021
SEC Accreditation No. 0012-FR-5 (Group A),
November 6, 2018, valid until November 5, 2021

INDEPENDENT AUDITOR'S REPORT

The Board of Directors and Stockholders
Alviera Country Club, Inc.
Alviera Country Club, Brgy. Hacienda Dolores
Porac, Pampanga

We have audited the financial statements of Alviera Country Club, Inc. (the Club) for the year ended December 31, 2019, on which we have rendered the attached report dated June 11, 2020.

In compliance with Securities Regulation Code Rule 68, we are stating that the Club has only one (1) stockholder owning one hundred (100) or more shares.

SYCIP GORRES VELAYO & CO.

Carlo Paolo V. Manalang

Carlo Paolo V. Manalang
Partner

CPA Certificate No. 111947

Accreditation No. 111947-SEC (Group A)

Valid to cover audit of 2019 to 2023

financial statements of SEC covered institutions

Tax Identification No. 210-730-804

BIR Accreditation No. 08-001998-127-2019,

November 27, 2019, valid until November 26, 2022

PTR No. 8125259, January 7, 2020, Makati City

June 11, 2020

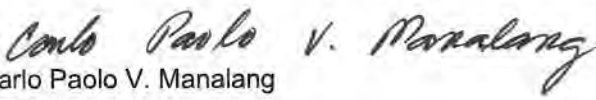


INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES

The Board of Directors and Stockholders
Alviera Country Club, Inc.
Alviera Country Club, Brgy. Hacienda Dolores
Porac, Pampanga

We have audited in accordance with Philippine Standards on Auditing the financial statements of Alviera Country Club, Inc. (the Club) as at December 31, 2019 and 2018 and for each of the three years in the period ended December 31, 2019 included in this Form 17-A and have issued our report thereon dated June 11, 2020. Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The Schedules listed in the Index to the Financial Statements are the responsibility of the Club's management. These schedules are presented for purposes of complying with Securities Regulation Code Rule 68, As Amended (2011) and are not part of the basic financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, fairly state, in all material respects, the information required to be set forth therein in relation to the basic financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.


Carlo Paolo V. Manalang
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