

ANNEX B

BOARD OF DIRECTORS AND CORPORATE OFFICERS

The write-ups below include positions currently held by the directors, corporate officers, and nominees to the Board of Directors, as well as positions held during the past five (5) years.

Incumbent Board of Directors

Leonardo L. Leonio	Carlo Leonardo N. Leonio
Bernard Vincent O. Dy	Gilbert Enrique M. Berba
Arturo G. Corpuz	Lawrence Conrad N. Leonio
Augusto D. Bengzon	Jose P. De Jesus
Anna Ma. Margarita B. Dy	Oscar S. Reyes
Clarissa Teresita L. Asuncion	

Incumbent Corporate Officers

Leonardo L. Leonio	Chairman
Bernard Vincent O. Dy	Vice Chairman
Anna Ma. Margarita B. Dy	President
Clarissa Teresita L. Asuncion	Treasurer
Regina F. Magbitang	Assistant Treasurer
John Marcial R. Estacio	General Manager (Development)
Leonard H. Grape	General Manager
Jonathan Ryan S. Dyrning	Deputy General Manager
George Bernard L. Cadhit	Club Operations Manager
Ma. Luisa D. Chiong	Comptroller, Chief Finance Officer and Compliance Officer
Anna Liza M. Ang-Co	Corporate Secretary
Jihan G. Merrera-Gonzales	Assistant Corporate Secretary

Bernard Vincent O. Dy, Filipino, 57, has been a Director of the Club since 9 July 2014 and its Chairman since 21 November 2018. He has been the President & Chief Executive Officer of Ayala Land, Inc. (ALI) since 7 April 2014. Prior to this post, he was the Head of the Residential Business and Corporate Marketing and Sales of ALI. He is the Chairman of Prime Orion Philippines, Inc. and a director of Cebu Holdings, Inc. and Cebu Property Ventures and Development Corporation, all being publicly-listed companies. His other significant positions include: Chairman of Ayala Property Management Corporation, Makati Development Corporation, Ayala Land International Sales, Inc., Amicassa Process Solutions, Inc., Amaia Land Corporation, Avida Land Corp., Alveo Land Corp., AyalaLand Commercial Reit, Inc., Lagdigan Land Corporation, Bellavita Land Corporation, Avencosouth Corp., Ayagold Retailers, Inc., Station Square East Commercial Corporation, Aviana Development Corp., Cagayan De Oro Gateway Corp., BGSouth Properties, Inc., BGNorth Properties, Inc., BGWest Properties, Inc., Portico Land Corp., Nuevocentro, Inc., and Philippine Integrated Energy Solutions, Inc.; Vice Chairman of Ayala Greenfield Development Corporation; Chairman and President of Serendra, Inc.; and Director and President of Bonifacio Land Corporation, Emerging City Holdings, Inc., Columbus Holdings, Inc. Berkshires Holdings, Inc., Fort Bonifacio Development Corporation, Aurora Properties Incorporated, Vesta Property Holdings, Inc., Ceci Realty Inc., Alabang Commercial Corporation, Accendo Commercial Corp., Hero Foundation Incorporated, Bonifacio Art Foundation; Director of Whiteknight Holdings, Inc., AyalaLand Medical Facilities Leasing, Inc., Alveo-Federal Land Communities, Inc., ALI Eton Property Development Corporation; Trustee of Ayala Foundation, Inc.; and Member of Ayala Group Club, Inc. In 2015, he was inducted as member of the Advisory Council of the National Advisory Group for the Police Transformation Development of the Philippine National Police. He earned a degree of B.B.A Accountancy from the University of Notre Dame in 1985 and took his Master's Degree in Business Administration in 1989 and Masters in International Relations in 1997 both at the University of Chicago.

Leonardo L. Leonio, Filipino, 72, has been a Director and Vice Chairman since 21 November 2018. He was first elected as director of the Club on July 2014. He is the Chairman of the Board and Directors of Leonio Land Holdings, Inc., Petrolift Holdings Inc., LLL Holdings Inc., Circle Corporate Inc., and Petrolift Inc. and its subsidiaries: Transoil Corporation, Seatrans Corporation, Oceanlink Tankers Incorporated, Marinelink Tankers Corporation, Translift Ship Management Inc., Equasis Logistics Incorporated, and Marinelift Shipyard and Repair Inc. He is a Director of LNL Archipelago Minerals Inc. since 2012. He was a founding member of the Philippine Petroleum Sea Transport Corporation (PHILPESTA), the first association of petroleum tankering companies in the Philippines. He attended the Bachelor of Science in Business Administration program at the University of the Philippines.

Arturo G. Corpuz, Filipino, 64, has been a Director of the Club since 9 July 2014. He is a Director of ALI since April 2016. He served as a member of the Management Committee of ALI from 2008 to December 31, 2016. He headed the Urban and Regional Planning Division and the Central Land Acquisition Unit of ALI. He is also a Director of Aurora Properties, Inc., Vesta Properties Holdings, Inc., Ceci Realty, Inc., Nuevocentro, Inc., and Next Urban Alliance Development Corp.. He is a former President of the Philippine Economic Society and a Fellow of the Foundation for Economic Freedom and the Philippine Institute of Environmental Planning. He was also Trustee of Makati Parking Authority from 2014 to 2016 and a Member of Bonifacio Global City Estate Association from 2005 to 2015. Mr. Corpuz received his baccalaureate degree in Architecture from the University of the Philippines in 1977 and his masteral and doctoral degrees in urban and regional planning from Cornell University in 1984 and 1989.

Augusto D. Bengzon, Filipino, 57, has served as Director of the Club since its incorporation. He is currently the Senior Vice President, Chief Finance Officer, Chief Compliance Officer and Treasurer of ALI. His other significant positions include: Chairman of Aprisa Business Process Solutions Inc.; Director & Assistant Treasurer of Ayala Greenfield Development Corp.; Director and Treasurer of ALI Eton Property Development Corp., Amaia Land Corp., Aurora Properties Inc., Ayala Property Management Corp., Bellavita Land Corp., BGNorth Properties Inc., BGSouth Properties Inc., BGWest Properties Inc., Ceci Realty Inc., Philippine Integrated Energy Solutions Inc. and Vesta Property Holdings Inc.; Director of Alabang Commercial Corporation, ALINet.Com Inc., Alviera Country Club Inc., Ayala Land Commercial Reit Inc., Ecozone Power Management Inc., Laguna Technopark Inc., Makati Development Corp., Northgate Hotel Ventures, Inc., Nuevocentro, Inc., Southcrest Hotel Ventures, Inc. and AG Counselors Corporation; Treasurer of Avida Land Corp., Cebu Property Ventures and Development Corp. and Hero Foundation Inc. Prior to joining ALI, he was a Vice President and Credit Officer in Global Relationship Banking at Citibank N.A. where he spent sixteen years in various line management roles covering Treasury, Portfolio Management, Structuring, Debt Syndication and Relationship Management. He received his Bachelor of Science degree in Business Management from the Ateneo de Manila University and is a graduate of the Philippine Trust Institute. He was granted a full scholarship at the Asian Institute of Management where he received his Master's in Business Management degree.

Anna Ma. Margarita B. Dy, Filipino, 51, has been a Director of the Club since 9 July 2014 and its President since 17 July 2014. She has been a Senior Vice President of ALI since January 1, 2015 and a member of its Management Committee since August 2008. She is Head of ALI's Strategic Landbank Management Group (SLMG). She is the Chairman of publicly listed companies namely, Cebu Holdings, Inc. and Cebu Property Ventures and Development Corporation. Her other significant positions include: Director and Executive Vice President of Fort Bonifacio Development Corporation; Director and President of Nuevocentro, Inc.; Director of Aurora Properties, Inc., Vesta Properties Holdings, Inc., CECI Realty, Inc., AyalaLand Medical Facilities Leasing, Inc., and Next Urban Alliance Development Corp; and a Governor of MACEA. Prior to joining ALI, she was Vice President of Benpres Holdings Corporation. She also served as ALI's Senior Vice President for Corporate Planning from 2005 to 2008. She graduated magna cum laude from Ateneo De Manila University with BS of Arts Degree in Economics Honors Program. She earned her Master's degree in Economics from London School of Economics and Political Science UK 1991 and MBA at Harvard Graduate School of Business Administration in Boston.

Clarissa Teresita L. Asuncion, Filipino, 52, has been a Director and Treasurer of the Club since 17 July 2014. She is the Treasurer and a Director of Petrolift Inc. and its subsidiaries: Transoil Corporation, Seatrans Corporation, Oceanlink Tankers Incorporated, Marinelink Tankers Corporation, Translift Ship Management, Inc., Marinelift Shipyard and Repair Inc., and Equasis Logistics Incorporated. She is also the Treasurer and a Director of Petrolift Holdings Inc.; President and Director of Leonio Land Holdings, Inc.; Treasurer and Managing Director of LLL Holdings Inc.; and Director of LNL Archipelago Minerals Incorporated; and Vice Chairman, Treasurer and Director of Circle Corporate Inc. She served as Treasurer and Director of Leonio Land Holdings from 2012 to 2015 and of LNL Archipelago Minerals Incorporated from 2012 to 2014. She graduated with a degree in Business Administration from the University of the Philippines and finished her Master's in Business Administration from Asian Institute of Management where she graduated with distinction.

Carlo Leonardo N. Leonio, Filipino, 49, has been a Director of the Club since 17 July 2014. He is the President and a Director of Petrolift Inc. & its subsidiaries: Transoil Corporation, Seatrans Corporation, Oceanlink Tankers Incorporated, Marinelink Tankers Corporation, Translift Ship Management Inc., Marinelift Shipyard and Repair Inc., and Equasis Logistics Incorporated. He is also the President and Director of Petrolift Holdings, Inc. and Director of Leonio Land Holdings, Inc., LLL Holdings Inc., LNL Archipelago Minerals Inc. and EVP & Director of Circle Corporate Inc. He attended the Executive Master's Program in Asian Institute of Management.

Gilbert Enrique M. Berba, Filipino, 53, Filipino, has been a Director of the Club since 3 October 2017. He is concurrently the Assistant Vice President, Head of Urban Planning and Design and Head of Estate Planning of Ayala Land, Inc. He also holds the following positions: Director of Makati Parking Association, Vesta Property Holdings, Inc., Aurora Properties, Inc., Altaraza Town Center Estate Association, Inc., Altaraza Prime Realty Corporation and FBDC Panning Review Board; Member of CREBA, PhilGBC, and United Architects of the Philippines. He served as the Vice President and Head of Innovation and Designs Group of Alveo Land Corp. from 2005-2015. He earned his BS Architecture degree from the University of the Philippines in 1989 and earned his Master's degree in Urban Planning from Columbia University, NYC, USA in 1994.

Lawrence Conrad N. Leonio, Filipino, 51, has been a Director of the Club since 11 February 2015. He is the Chief Executive Officer (CEO) and a Director of Marinelift Shipyard and Repair, Inc. and Petrolift Inc. and the Managing Director of its subsidiaries: Transoil Corporation, Seatrans Corporation, Oceanlink Tankers Incorporated, Marinelink Tankers Corporation, Translift Ship Management Inc. and Equasis Logistics Incorporated. He is also the CEO and a Director of Petrolift Holdings Inc. and LLL Holdings Inc.; Director of Leonio Land Holdings, Inc.; and Managing Director of Circle Corporate Inc. He served as CEO & Director of LNL Archipelago Minerals Inc. from 2012 to 2014, a Director in 2015, and Chairman, President and Director in 2016 to present. He was also the President and Director of Circle Corporate Inc from 2012 to 2015. He graduated with a degree of B.S. Management from De La Salle University. He also completed a Professional Shipping Course at the Norwegian Shipping Academy in Oslo, Norway and holds an MBA degree major in Entrepreneurship at Olin Graduate School of Business at Babson College Massachusetts, USA.

Jose P. De Jesus, Filipino, 86, was elected as an Independent Director of the Club since 3 October 2017. He is the Chairman of Clark Development Corporation, Converge ICT Solutions, Inc., and Metroworks ICT Construction, Inc. He was the President and Chief Operating Officer of MERALCO (2009 to 2010); Secretary of the Department of Transportation and Communications from 2010 to 2011; President and Chief Executive Officer of the Manila North Tollways Corporation (2000 to 2008); Executive Vice President of the Philippine Long Distance Telephone Company from 1993 to 1999; and Secretary of the Department of Public Works and Highways (1990 to 1993). He is a director of Petron Corporation, Citra Metro Manila Tollways Corporation, Private Infra Development Corporation, and South Luzon Tollway Corporation. He is a Trustee of the Holy Angel University and Kapampangan Development

Foundation. Mr. de Jesus graduated with a degree in AB Economics and Master of Arts in Social Psychology from the Ateneo de Manila University (ADMU). He was *Lux in Domino* (Most Outstanding Alumnus) awardee of ADMU in July 2012. He finished Graduate Studies in Human Development from the University of Chicago.

Oscar S. Reyes, Filipino, 74, has been an Independent Director of the Club since 11 February 2015. He holds the following positions in publicly listed companies (PLCs): CEO, Director, and President of Manila Electric Company (Meralco); Director of Pepsi Cola Products Philippines, Inc.; Independent Director of Bank of the Philippine Islands, Manila Water Company, Inc., Basic Energy Corporation and Cosco Capital Inc. He is the Chairman of the Board of Redondo Peninsula Energy, Inc., Meralco Industrial Engineering Services, Inc., Meralco Energy, Inc., MRail, Inc., MSpectrum, Inc., Atimonan One Energy, Inc., CIS Bayad Center, Inc., and PacificLight Power Pte, Ltd. He is a Director of Meralco PowerGen Corporation, Republic Surety & Insurance Company Inc., Sun Life Financial Plans, Inc., Sun Life Prosperity Funds, Grepalife Mutual Funds., Petrolift Corporation, PLTD Communications and Energy Ventures, Inc., Eramen Minerals, Inc., Meralco Powergen Corporation, Clark Electric Development Corporation. He is a member of the Advisory Board of Philippine Long Distance Telephone Company and a member of board committees of various companies. He is a member of the Vice-Chairman and member of the Board of Trustees of One Meralco Foundation, Inc. and a member of the Board of Trustee of Pilipinas Shell Foundation, Inc., SGV Foundation, Inc. and El Nido Foundation, Inc. He is also a member of various professional organizations. He served as Country Chairman of the Shell Companies in the Philippines, President of Pilipinas Shell Petroleum Corporation and Managing Director of Shell Philippines Exploration B.V. He holds a Bachelor of Arts degree, cum laude, in Economics from the Ateneo de Manila University and finished post-graduate studies at the Ateneo Graduate School of Business Administration, Waterloo Lutheran University, Canada and the Harvard Business School, Boston, USA.

John Marcial R. Estacio, Filipino, 45, has been the General Manager for the Development of the Club since 17 July 2014. He is a Senior Division Manager in ALI. He is a Director of Soltea Commercial Corp., Amorsedia Development Corporation, HLC Development Corporation, Buendia Landholdings, Inc., and Crans Montana Property Holdings Corporation. He is the General Manager of the NUVALI companies, namely, Aurora Properties, Inc., Vesta Property Holdings, Inc., and Ceci Realty, Inc.; He is also the General Manager of Nuevocentro, Inc. He holds a Bachelor of Science degree in Accountancy at the San Beda College and an MBA in the Asian Institute of Management, Schulich School of Business, York University.

Leonard H. Grape, Filipino, 30, has been the Club's General Manager for Operations since 8 November 2019, He is a Project Development Manager in Ayala Land and has been with the company for 10 years where he has handled various roles from marketing, sales, project development, and operations. He holds a Bachelor of Arts degree in Mass Communication, Magna Cum Laude, from Angeles University Foundation.

George Bernard L. Cadhit, Filipino, 48, has been the Club's Operations Manager since 17 July 2014. He is concurrently the Club Operations Manager of Ayala Land, Inc. and the President of Ayala Land Club Management, Inc., the club management arm of Ayala Land Premier. His other significant positions include: Director and Managing Director of Anvaya Cove Golf and Sports Club Inc. and Anvaya Cove Beach and Nature Club, Inc.; Director of Ayala Greenfield Golf & Leisure Club, Inc.; President of Verde Golf Development Corporation; Vice President of The Sea Breeze Verandas at Anvaya Cove Condominium Corporation; and Treasurer of Anvaya Environmental Foundation, Inc. He also served as the General Manager of Anvaya Cove Beach and Nature Club from 2010 to March 25, 2015. Prior to his stint at ALI, he was the Director for Food and Beverage Division as well as the Director for Project Development for The Astoria Plaza Group. He holds a Bachelor of Science degree in Hotel and Restaurant Administration from the University of the Philippines.

Ma. Luisa D. Chiong, Filipino, 48, is the Comptroller and Chief Finance Officer of the Club since 29 March 2017 and is the Compliance Officer since 20 November 2017. She is the Chief Finance Officer for Ayala Land, Inc.'s VisMin Group and Strategic Landbank Management Group. She also holds the following positions: Chief Finance Officer and Compliance Officer of publicly listed companies, namely, Cebu Holdings, Inc. and Cebu Property Ventures and Development Corporation; Director of ALI Capital Corp., AyalaLand Medical Facilities Leasing, Inc., DirectPower Services, Inc., Whiteknight Holdings, Inc. and Cebu Leisure Company, Inc; Director and Treasurer of Amorsedia Development Corporation, Buendia Landholdings, Inc., Crans Montana Property Holdings Corporation, Crimsonfield Enterprises, Inc., Red Creek Properties, Incorporated, Southgateway Development Corp., and Asian i-Office Properties, Inc.; Treasurer of Altaraza Town Center Estate Association, Inc.; Treasurer and Chief Finance Officer of Taft Punta Engano Property, Inc.; Chief Finance Officer of Aurora Properties Incorporated, CECI Realty, Inc., Vesta Property Holdings, Inc.; and the Comptroller of Nuevocentro, Inc. She completed the academic requirements for a Master in Business Administration degree from De La Salle University in 1998 and her degree in Bachelor of Science in Commerce Major in Accounting from De La Salle University in 1991. She is a Certified Public Accountant, placing 5th in the May 1992 CPA Board Examinations and is a member of the Philippine Institute of Certified Public Accountants (PICPA).

Anna Liza M. Ang-Co, 51, Filipino, is the current Corporate Secretary of the Corporation. She is a Senior Partner of Co Ferrer Ang-Co & Gonzales Law Offices, a full-service Philippine law firm specializing in corporate law, taxation, estate planning and settlement, corporate rehabilitation, and real estate transactions. She is also a Director, Rehabilitation Receiver, and Corporate Secretary of other Philippine corporations. She graduated with a degree of Bachelor of Science in Computer Science from the Ateneo de Manila University in 1990 and earned her Law degree from the University of the Philippines in 1994.

Jihan G. Merrera-Gonzales, 43, Filipino, is the current Assistant Corporate Secretary of the Corporation. She is a Partner of Co Ferrer Ang-Co & Gonzales Law Offices, a full-service Philippine law firm specializing in corporate law, taxation, estate planning and settlement, corporate rehabilitation, and real estate transactions. She is also a Corporate Secretary of several other Philippine corporations. She obtained her Bachelor of Arts degree in Legal Management at the University of Santo Tomas in 1998 and Bachelor of Laws degree at Arellano Law Foundation in 2005.

Regina F. Magbitang, Filipino, 48, has served as the Assistant Treasurer of the Club since 3 October 2017. She is the Chief Financial Officer of Petrolift, Inc. She is the Treasurer of LLL Holdings, Inc. (2017); Leonio Land Holdings, Inc. from 2015 to 2017; and LNL Archipelago Minerals, Inc. from 2014 to 2017. She is also the President of Corporate Circle, Inc. from 2016 to 2017. She worked as an Auditor in Joaquin Cunanan/Price Waterhouse Coopers before joining the Leonio Group of Companies as Financial Analyst and assumed higher positions as Accounting Supervisor, Treasury Officer, Finance Manager, Assistant General Manager for Corporate Services, General Manager for Shipping, and General Manager for Shared Services and Comptroller. She graduated with a degree of BS Accountancy with magna cum laude honors at St. Scholastica's College and Masters in Business Administration at the Graduate School of De La Salle University.

Jonathan Ryan S. Dyning, Filipino, 37, is the Deputy General Manager of the Club since 3 October 2017. He also currently serves as Projects Manager for Leonio Land Holdings, Inc. He was previously connected with Filinvest Alabang Inc. and Festival Supermall Inc. as Senior Manager and OIC for Business Development for commercial centers from 2011 to 2016. He graduated with a degree in Marketing Management from De La Salle University.

Ma. Cristina Carmen M. Zuluaga, Filipino, 49, is a Nominee to the Board of Directors. She is an Assistant Vice President of Ayala Land Estates, Inc. (“ALEI”) and NuevoCentro, Inc., and a member of the Management Committee of ALEI. She is also the Head of the Estates Development Group of both companies. As the head of Estates Development Group, she is responsible for the development and delivery of estates and facilities services across the group. She has substantial experience in the real estate industry. She has been exposed to project development, sales and operations and to almost all types of products. She has spent all her professional life in Landco Pacific Corporation (“Landco”). She started in 1992 in Project Development, rose from the ranks and became the President and CEO in 2018 until its closing-out stages. From January 2019 to October 2019, she performed consultant duties exclusively for Landco. She graduated from De La Salle University with a degree of BS Industrial Engineering minor in Mechanical Engineering in 1992.